

**21.21 Assets, liabilities and shareholders' equity of mortgage companies, 1977-79 (million dollars) (concluded)**

Item	1977	1978	1979	Item	1977	1978	1979
<b>Assets (concluded)</b>				<b>Liabilities (concluded)</b>			
Conventional Residential	5,879	6,398	7,589	Canadian currency	77	61	234
Non-residential	1,065	1,031	1,219	Foreign currency	1	--	37
Personal				Banks outside Canada	5	3	--
Secured	--	4	9	Other notes and loans payable			
Unsecured	33	35	48	Promissory notes			
Collateral business loans				Less than one year	328	407	478
Loans with investment dealers	20	5	2	One year or more	347	396 <sup>f</sup>	934
Other	98	149	173	Other	22	26	6
Other loans	1	--	4	Accounts payable and accruals	231	291	313
Lease contracts	66	64	60	Income taxes	14	7	--
Accounts receivable and accruals	105	121	133	Owing to parent and affiliated companies			
Refundable taxes	--	1	4	In Canada	530	548	528
Fixed assets	35	36	36	Outside Canada	--	--	--
Real estate held for sale	26	33	28	Debentures issued under trust indenture	999	1,139	1,347
Unamortized debt discount and expense	11	9	9	Deferred income	13	19	31
Other assets	18	17	25	Mortgages payable	11	7	19
<b>Total, assets</b>	<b>9,274</b>	<b>10,285</b>	<b>12,330</b>	Deferred income taxes	67	74	82
<b>Liabilities</b>				Other liabilities	29	35	37
Demand deposits				Shareholders' equity			
Chequing	112	100	98	Share capital			
Non-chequing	361	375	400	Preferred	121	251	298
Term deposits with original term of				Common	178	167	186
Less than one year	101	118	158	Contributed surplus	112	113	114
One to five years	4,635	5,120	5,933	Mortgage and investment reserves	37	40	37
Over five years	673	707	764	General reserve	59	68	74
Bank loans				Retained earnings	209	213	229
Chartered banks				<b>Total, liabilities and shareholders' equity</b>	<b>9,274</b>	<b>10,285</b>	<b>12,330</b>

**21.22 Assets and liabilities of small loans companies and money-lenders, 1976-78 (thousand dollars)**

Assets and liabilities	1976	1977	1978
<b>Assets</b>			
Small loans balances	234,917	207,856	184,164
Balances, large loans and conditional sales agreements	1,117,640	1,055,982	1,073,686
Cash	8,973	8,276	12,651
Other	220,277	289,913	346,570
<b>Total, assets</b>	<b>1,581,807</b>	<b>1,562,027</b>	<b>1,617,071</b>
<b>Liabilities</b>			
Borrowed money	918,846	932,825	966,226
Unearned charges on large loans and conditional sales agreements	248,100	223,543	208,409
Reserves for losses	52,513	49,255	50,813
Paid-up capital	118,425	108,322	142,967
Surplus paid in by shareholders	42,991	43,736	42,543
Earned surplus	161,736	167,681	172,044
Other	39,196	36,665	34,069
<b>Total, liabilities</b>	<b>1,581,807</b>	<b>1,562,027</b>	<b>1,617,071</b>

**21.23 Estimated liabilities<sup>1</sup> of bankruptcies and insolvencies, 1974-78 (thousand dollars)**

Year	Atlantic provinces	Quebec	Ontario	Prairie provinces	British Columbia	Total
1974	3,748	148,865	126,720	21,897	24,390	325,620
1975	2,496	167,524	102,076	21,037	32,163	325,295
1976 <sup>f</sup>	840,835	159,018	153,940	33,798	33,304	1,220,895
1977	16,010	358,842	197,734	38,911	52,060	663,557
1978	12,239	252,678	236,809	57,703	68,940	628,369

<sup>1</sup>Estimated by debtors and therefore to be accepted with reservations.